

Precept 2020/21

For the coming financial year 2020/21 RPC has increased the precept request from £132,00 to £138,000. This money is used to provide all our services to village residents. The effect on council tax bills will be minimal as there are now more houses in Rothley paying council tax consequently the increase will only be a few pence. Now that it has been agreed to financially assist the Community Library as its County Council funding stops, we expect there to be a small increase in precept in the financial year 2021/2022, and in the following year 2022/3 this will be around £2 to £3 extra for a band D property. This will represent 4.5% of the total precept.

The current breakdown of the parish precept is as follows-

The Parish Council's budget for 2020/21 is £200,007. This compares with around £188,000 for 2019/20.

As always, the 'precept' (the Parish Council's share of your Council Tax) makes up the greater part of our income - £138,000 for 2020/21 compared with £132,000 for 2019/20. In recent years we have been able to rely on an increased precept because of the newly built and occupied houses in the Parish. This year our 'tax base' (the number of households contributing to the precept) will be 2,195 compared with 2,106 last year. There will inevitably be a small increase in the contribution of each household to the precept in 2020/21 but the average increase per household will only be around a tiny 19p per year.

The breakdown of Parish Council expenditure for 2020/21 will be approximately as follows:

Salaries	35%
Admin & operating costs	6%
Open spaces	18% (grass cutting, maintenance, floral etc.)
Christmas lights	4%
Village Hall	6% (largely offset by lettings income)
Cemetery	4%
Street Lighting	2%
Rothley Centre Running Costs	19% (largely offset by lettings income)
Other	6%

Now that it has been agreed to assist the Community Library financially as its County Council funding comes to an end, we expect there to be a small increase in precept in the financial year 2021/2022 and in the following year 2022/3. This will be around £2 to £3 extra per year for a band D property representing around 4.5% of the total precept.